2027-2028

ANNUAL BUDGET

BUSINESS NorthWest

North West Country Incorporated

www.northwestcountry.co.nz

BUSINESS NORTH WEST DRAFT BUDGET 2027-2028

Budget Name		Budget Allocation 2027/2028	Comments
Business North West Income		**Approved Budgets**	
Associate Membership Fees	$	12,500.00	$400 Associate, $200 Partner
BID Targeted Rate	$	215,280.00	
BID Targeted Rate Increase (5%)	$	10,764.00	To cover increased costs of operating expenses, software and business awards costs.
Business Hub Hire	$	12,000.00	
Grants	$	10,000.00	
Interest	$	100.00	
Waimauku Toilet Income	$	8,000.00	
Ticket Sales Business Awards	$	10,000.00	
Magazine Advertising	$	4,000.00	
Member Paid Advertising	$	4,000.00	On directory listing upgrades and marketing emails
Other Income			
Tourism Membership	$	10,000.00	
Total Income	$	296,644.00	
Operating Expenses			
Accountancy Fees [Operating Expenses]	$	3,500.00	
Audit Fees [Operating Expenses]	$	2,100.00	
Bank Charges [Operating Expenses]	$	100.00	
Business Hub Rental	$	18,000.00	
Business Hub Rental OPEX	$	4,000.00	
Insurance [Operating Expenses]	$	2,300.00	PI and contents
Management Fees [Operating Expenses]	$	89,000.00	
Management Fees [Operating Expenses] Mileage, Postage	$	6,384.00	
Management Fees [Operating Expenses] Commission on grants	$	1,000.00	Grants and Sponsorship income
Meeting & AGM Expenses	$	400.00	Catering and meeting room fees for Board meetings and AGM
Honorariums	$	16,100.00	
Office Expenses & Printing [Operating Expenses] (Ecotricity)	$	2,000.00	Ecotricity and small hub maintenance costs
Phone & Internet Costs [Overheads]	$	2,100.00	Starlink
Subcontractors (cleaners)	$	2,500.00	Business Hub
Email & Web Hosting [Operating Expenses]	$	2,000.00	
Software Subscriptions(SimplyBookMe, Xero, HubSpot)	$	6,042.00	Cost increases allowing for Sub-committee software in BoardPro
Management Fees-Membership Ambassador	$	30,000.00	
Waimauku Toilet	$	8,200.00	Monthly Portacom rental
Other Operating Expenses			
Tourism North West Website	$	500.00	
Total Operating Expenses	$	196,226.00	
Overheads/ Projects			
Business Promotion Program - Magazine	$	5,000.00	Quarterly magazine costs
Business Promotion Program - A&P Shows and Expos	$	500.00	Marketing business members who attend A&P Shows
Business Promotion Program - Marketing Contractor	$	19,200.00	
Business Promotion Program - Video Marketing Contractor	$	6,000.00	
Business Promotion Programme - PerformIQ Subscription	$	5,000.00	
Business Promotion Programme - Business Awards	$	35,000.00	
Grants Paid Community Patrols	$	1,000.00	
Other Oveheads			
DMP grant to Tourism NW	$	9,500.00	For DMP Implementation
Total Overheads/ Projects	$	81,200.00	
Combined Budget			
Total Income	$	296,644.00	
Total Operations and Expenses	$	277,426.00	
Difference	$	19,218.00	
BNW Budget			
Total Income	$	286,644.00	
Total Operations and Expenses	$	267,426.00	
Difference	$	19,218.00	
Tourism Budget			
Total income	$	10,000.00	
Total Operations and Expenses	$	10,000.00	
Difference	$	-	