

ANNUAL REPORT



Northwest
COUNTRY

BUSINESS ASSOCIATION

www.northwestcountry.co.nz

2025 CONTENTS

Front Cover

Page 2 - Contents

Page 3 - Executive Committee

Page 4 - Vision, Mission and Purpose.

Page 5 - Chairman's Report

Page 7 - Achievements 2024/2025

Page 11 - Treasurer's Report

Page 12 - Business Plan 2026-2027

Page 15 - Forward Strategy

Page 16 - Draft Budget 2026-2027

Page 18 - Manager's Report

Page 19 - Draft AGM Minutes 2024

Page 24 - Financial Statements and Auditors Report

EXECUTIVE COMMITTEE



James Scott
Helensville
Chair



Robbie Hannon
Waimauku



Andrew Howard
Waimauku



Teresa Nobilo
Kumeu



Nicky Horsbrough
Helensville



Andy Cummins
Helensville



Chrissy Pridmore
Helensville
Treasurer



Sam Hayfield
Helensville



Michelle Perkinson
Riverhead



Michael Yin
Kaukapakapa



Danielle Hancock
BID Manager

VISION AND VALUES

Vision

The North West - Auckland's creative playground and premiere place to live, work and do business and the location of choice for Aucklanders looking for a new experience.

Mission Statement

Your business support for a thriving community.

Values

- Adventurous - we are positive, we challenge, we explore, and we express ourselves passionately.
- Welcoming- We are down to earth, friendly and helpful.
- Supportive - of each other with a strong sense of community.

Purpose and Description

North West Country Incorporated is a business improvement district, collaborating with Auckland Council to deliver economic benefits to business members. North West Country was formed in 2013, after merging business associations in Kumeu and Helensville.

Now supporting more than 460 members and 420 landowners, North West Country delivers marketing, training, events, competitions, advocacy, and grants to members. The organisation is funded through a BID Targeted Rate Grant from Auckland Council, sponsorship, grants and venue hire income.

Office Location

103C Mill Road, Helensville.

FINANCIAL YEAR ENDING 30 JUNE 2025

CHAIRMAN'S REPORT

Dear Members and Stakeholders,

It is my privilege to present this year's Chairman's Report for the Business Association. This past year has once again been a challenging one, not only for our local businesses but also for the Association itself. Rising costs continue to put pressure on budgets, and many of our members have felt the weight of uncertainty and financial strain. Yet, despite these headwinds, I am proud of the resilience demonstrated across our community of businesses, and of the way the Association has continued to stand alongside them.

One of our key areas of focus has been on improving the Business Hub in Helensville. This facility has real potential to become a cornerstone of business development in our area, and work has been ongoing to ensure it is positioned to better serve our members and the wider community. It remains a priority, and I am confident it will play an increasingly important role in the future.

This year we also welcomed new committee members, bringing fresh energy and perspectives into our leadership group. I would like to formally acknowledge and thank Andrew Howard (Waimauku), Chrissy Pridmore (Helensville), and Kelly Perkinson (Riverhead) for stepping forward. Their commitment to supporting local business will strengthen the Association and ensure our representation across all seven townships under the BID remains strong.

Although the year has been tough, there have been many positive outcomes through our advocacy and support efforts. The Association has continued to provide a collective voice for businesses, ensuring concerns are heard and addressed at the right tables. From navigating regulatory challenges to championing local initiatives, our work has shown the value of standing together as a business community.

On a personal note, this will be my final year as Chair. It has been both an honour and a privilege to serve in this role, but due to significant personal challenges over the past year, the time feels right for me to hand over the reins. I am confident, however, that I leave the Association in a strong position. We have built a solid foundation, and with a new Chair will come the opportunity to pivot our thinking and explore new ways of supporting businesses in our area.

I remain a firm believer in the strength, creativity, and determination of our local business community. With ongoing collaboration and the dedication of our committee and members, I know the Association will continue to play a vital role in ensuring the growth and prosperity of our region.

In closing, I want to thank my fellow committee members, our members across the seven townships, and the wider community for their support. It has been a privilege to serve as your Chair, and I look forward to seeing the Association continue to grow and evolve in the years ahead.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Scott', written in a cursive style.

James Scott - Chairman, North West Country Incorporated

September 2025

ACHIEVEMENTS 2024/2025

HELPING GROW BUSINESS

Provide relevant information to members about the association's activities and the opportunities for promotion and assistance.

Provide a Business Excellence Program for members by adding relevant promotion training opportunities, mentoring and support to help grow their businesses and encourage them towards participating in our annual member celebrations.

Engage with organisations, agencies and council to advocate on behalf of the business community.

WHAT WE ACHIEVED

- Six issues of the WEST Business Magazine distributed to over 24,000 people
- Completed an upgrade of the website providing clearer member information.
- Provided fortnightly e-newsletters to members.
- Sent new member packs to all new Members.
- Upgraded the emergency hub with emergency power and resources for business continuity.

- Hosted the Great Night Out, providing a members celebration event with over \$15,000 in prizes and giveaways
- Provided training grants to members
- Hosted training events to members across the district.
- Hosted joint Business After 5 events with the West Auckland Business Club.
- Provided hot desk and meeting spaces for members and the wider community at the Helensville Business Hub.

- Presented delegations to the Rodney Local Board to provide updates on North West Country business association achievements.
- Was a strong advocate both at local and national government level on behalf the association's membership.
- Worked with Waka Kotahi around the Bringham Creek Park n Ride.
- Logged 22 jobs with Auckland Council, Auckland Transport and Waka Kotahi with an 82% completion rate.
- Presented to local community groups to raise the profile of the business association and how we support members.
- Partnered with Kumeu Rotary and Our Village to support the delivery of the Kumeu and Helensville Santa Parades.

GIVING TO THE COMMUNITY



ACHIEVEMENTS 2024/2025

HELPING GROW BUSINESS

Make our brand instantly recognisable.

- Ensure our online presence is up to date and relevant.
- Update online presence to clearly indicate business association as well as businesses we represent.
- Continue online advertising to raise profile of area.
- Hold events that raise the associations profile and recognition.

Work with businesses, agencies and iwi to improve our townships and key destinations.

- Work with council agencies and the Local Board to improve the look and feel of our townships.
- Investigate partnerships with businesses, council and other agencies to progress town centre improvements.
- Advocate for a community response plan for all townships.

Promote the District to Visitors

- Support events across the area to encourage locals to visit the business centres.
- Advocate for Auckland Unlimited to update the 2015-2020 North West Rodney Visitor Strategy.
- Assist businesses in local promotions.

WHAT WE ACHIEVED

- Engaged a professional marketing specialist to deliver improved brand awareness.
- Website content was updated and modernised.
- We ran regular social media campaigns advertising the members and benefits of membership.
- Branded Window stickers were designed and printed.
- Joint Business After 5 events were held with the West Auckland Business Club.
- Helensville Business Networking Group events were attended and hosted at the business hub.

- Our partnership with Rotary and the Lions continues to work well and lead to community outcomes.
- We worked with Auckland Emergency Management to assist businesses to connect with emergency recovery support and plans.
- North West Country sits on the Auckland Cycle Trails Steering Group.

- We supported Arts in the Ville, Big Little Local, Kumeu Show, Helensville Show and the community Santa Parades.
- Made stronger connections with Tataki Auckland Unlimited to develop a Destination Management Plan for the North West
- Provided small grants to local event organisers to assist with brochures and marketing.
- Promoted member services and events through our newsletters, dedicated emails and website.



FINANCIAL YEAR ENDING 30 JUNE 2025

TREASURER'S REPORT

The 2024/2025 financial year was one of helping businesses with recovery and further development of the Helensville Business Hub. The hub has had a furniture upgrade to make it attractive for bookings, as well as the completion of the emergency power supply.

We hosted the Great Night Out event now that the business awards have moved to biennial, bringing over \$15,000 worth of value our local residents. We provided \$1400 in business assistance grants, and over \$21,000 in supporting locally delivered community events.

Grants and sponsorship have increased this year to a total of \$24,537.89, allowing us to deliver more for our community without imposing an additional financial burden.

A number of savings were introduced in 2024/2025 such as reduced software costs, reduced Christmas Tree storage costs and a reduction in insurance costs.

As part of the Auckland Council BID Policy 2022 we can confirm that we have an up-to-date conflict of interests register held in BoardPro and included in all minutes. The board operates within the North West Country Executive Committee Charter and engage standard accounting practices with an external accountant.

Total revenue for the year: \$235,621.29

- Total expenditure for the year: \$205,478.36
- Net surplus for the year: \$30,142.93
- Cash Balance at 30 June 2025 \$28,542.23

Of the cash reserves, \$15,000 was grants for the completion of the Emergency Hub to be completed in July and August 2025, and \$1,000 in sponsorship for the Business Awards 2025.

The remaining \$12,542.23 is held as seed funding for events for the first half of the 2025/2026 financial year until ticket sales allow the recovery of costs.

Your sincerely,

Chrissy Pridmore
Treasurer

BUDGET PERFORMANCE

2024-2025

Forecast Income		Actual Income	
TOTAL INCOME	\$231,810	TOTAL INCOME	\$235,621
Forecast Operating Expenses		Actual Operating Expenses	
TOTAL OPERATING EXPENSES	\$130,400	TOTAL OPERATING EXPENSES	\$137,697
Forecast Overheads		Actual Overheads	
TOTAL OVERHEADS	\$98,700	TOTAL OVERHEADS	\$110,737*

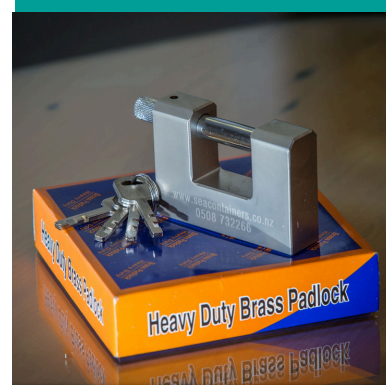
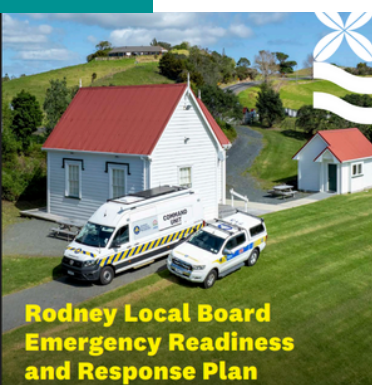
VARIANCES

Income	We received additional income through venue hire rental than forecast.
Operating Expenses	A review of the BID Manager contract was undertaken and a variation issued to enable the claim of BID expenses.
Overheads	The Helensville Emergency Business Hub was upgraded and emergency power supply established.

*Note: Includes assets purchased to the value of \$42,957 for the Business Hub

2025

supporting local businesses to create a thriving community



BUSINESS PLAN

2026-2027

HELPING GROW BUSINESS

Provide relevant information to members about the association's activities and the opportunities for promotion and assistance.

- Provide bi-monthly business **magazine** to be delivered to members
- Undertake a complete update of **website** including full business and member survey
- Build information database on **website** for members
- Provide monthly e-newsletters to members.
- Provide regular networking **events**
- Upgrade the **business hub** to a **business resilience centre** with support from AEM and grants.

Provide a Business Excellence Program for members.

- Adding relevant **promotion, training** opportunities, mentoring and support to help grow their businesses and encourage them towards participating in our annual business awards.
- Provide **training** seminars and programs for members.
- Lift participation in 2025 **Business Awards**.
- Develop and host **promotional** programmes for members.
- **Assist** businesses through the provision of a business hub for meetings, hot desks, as well as a location for staff training.

Engage with organisations, agencies and council.

- Ensure the association understands the issues affecting its members.
- Be a strong **advocate** both at local and national government level on behalf the association's membership.

PROMOTING OUR DISTRICT

Make our brand instantly recognisable.

- Ensure our **online** presence is up to date and relevant.
- Update **online** presence to clearly indicate business association as well as businesses we represent.
- Issue window stickers to all businesses.
- Continue online **advertising** to raise profile of area.
- Hold **events** that raise the associations profile and recognition.

Work with businesses, agencies and iwi to improve our townships and key destinations.

- Work with council agencies and the **Local Board** to improve the look and feel of our townships.
- Investigate **partnerships** with businesses, council and other agencies to progress town centre improvements.
- **Advocate** for a community response plan for all townships.
- **Advocate** to the Rodney Local Board on member issues.
- **Assist** business members with infrastructure issues and communicating issues to the relevant authorities for maintenance and repair.

Promote the District to Visitors

- **Support events** across the area to encourage locals to visit the business centres.
- Assist businesses in **local promotions**.
- Run **competitions** to encourage visitor spend.
- Update **website** to provide better visitor information.

FORWARD STRATEGY

Committee

- Executive Committee members are empowered to be champions for the business association and local businesses
- Executive Committee members are welcomed onto the board with a strong onboarding programme.
- Business leaders are attracted to and welcomed to the Executive Committee positions.
- Executive Committee members are provided with guides for how to communicate with businesses at all levels.

Communication

- We provide clarity to our members.
- We provide regular and meaningful communications to all members in a format that they can interact with.
- We are responsive and able to help all business members.
- We will promote events in our area and in neighbouring areas that will benefit our members.

Connectivity

- We provide connections and connectivity opportunities for all members.
- We connect with neighbouring business improvement districts to maximise the benefits and reach for our members.
- Executive Committee members connect individually with business owners within their individual districts.
- We bring a range of specialist trainers to the area to add benefits to members.

DRAFT BUDGET

2026-2027

Income		Operating Expenses	
Associate Membership Fees	\$7,500	Accountancy Fees	\$3,250
BID Targeted Rate	\$206,010	Audit Fees	\$2,100
BID Targeted Rate Increase (4.5%)	\$9,270	Bank Charges	\$100
Sponsorship and Grants	\$5,000	Email and Web Hosting	\$1,500
Business Hub Booking Revenue	\$12,000	Phone and Internet	\$1,900
Magazine Advertising	\$2,000	XERO Fees	\$1,300
Ticket Sales	\$12,000	Software and Subscriptions	\$3,000
Interest on Savings	\$900	Management Costs	\$97,184
Business Directory Listing Upgrades	\$12,000	Insurance	\$2,300
TOTAL INCOME	\$267,180	Office Expenses and Printing	\$2,000
		Meeting and AGM Expenses	\$600
		Business Hub Operations	\$23,000
		Christmas Tree Installation/ Storage	\$7,000
		Subcontractors (cleaners)	\$2,500
		TOTAL OPERATING EXPENSES	\$147,984

DRAFT BUDGET

2026-2027

Overheads	
Quarterly business magazine	\$5,000
Business Promotional Programme A&P Shows	\$3,000
Business Promotional Programme Marketing	\$16,000
Members Comedy Event	\$20,000
Christmas Competition	\$3,500
Community Patrols	\$1,000
Event Support Fund Santa Parades	\$7,000
Destination Tourism Organisation Development	\$20,000
Member Engagement and Event Administrator	\$30,000
TOTAL OVERHEADS	\$119,500

TOTAL EXPENSES	\$267,492
-----------------------	------------------

TOTAL INCOME	\$267,180
---------------------	------------------

MANAGER'S REPORT

We are going from strength to strength as we mature the organisation.

With a strong leadership team we have focussed on growing member engagement and making sure our members know what we do and what we hope to achieve.

North West Country supported a range of visitor events across the year by providing seed funding and free marketing, encouraging visitors to the area. The Kumeu and Helensville Shows and Santa Parades were supported along with Big Little Local, Arts in the Ville, and the Kumeu Art Awards.

With the business awards now run every two years, we hosted the Great Night Out as the member celebration event for 2024. We had a full house, laughing to stories being regaled by the talented Te Radar. We were able to bring over \$15,000 worth of prizes and giveaways to attendees on the night while showcasing local.

We have now re-registered under the Incorporated Societies Act 2022 and are fully compliant with our governance and operations.



The Helensville Business Hub was improved as planned, with grants received to enable us to install a generator to complete an off-grid power supply solution. With an internal upgrade, we now have a modern and fresh working space for the whole community, to use when needed, 24/7.

Our business networking groups in Kumeu and Helensville are well attended and supported. We had a range of training events across the year ranging from marketing to business performance.

Our relationships are paying off with an 81% success rate in getting public asset issues resolved within 2 months.

A stylized, handwritten signature in dark ink, appearing to read 'Danielle Hancock'.

Danielle Hancock
General Manager

MINUTES (in Review)

NORTHWESTCOUNTRYINCAGM 2024



Name:	NorthWest Country Incorporated
Date:	Tuesday, 22 October 2024
Time:	5:30 pm to 7:13 pm (NZDT)
Location:	Business Hub, 103c Mill Road, Helensville
Board Members:	James Scott, Michael Yin, Mark Dennis, Michelle Brooking, Robbie Hannon, Teresa Nobilo-Healey, Tim VanderKraaij
Attendees:	Danielle Hancock, Marilyn Dwyer, Andy Cummings
Apologies:	Nicky Horsbrough

1. Opening Meeting

1.1 Welcome

All attendees were welcomed.

1.2 Quorum

Quorum was reached. Attendees were:

James Scott - Helensville District Health Trust

Holly Southernwood - FIGG

Steven Law - Kaukapakapa Hotel. It is noted that the Kaukapakapa Hotel has sold but it has not been made clear to Steven when the sale goes through. This must be confirmed prior to re-attending meetings.

Michelle Brooking - The Riverhead

Tim van der Kraaij - BNZ

Robbie Hannon - Silverfern Pharmacy

Mark Dennis - Rodney Local Board

Chrissy Pridmore - River Valley Meats

Andy Cummings - The Original Kaipara Tavern

Teresa Nobilo-Healey - Zubu Women's Fashion Boutique

1.3 Apologies



Apologies

Apologies received from Gemma Donaldson, South Kaipara GOod Food, and Nicky Horsbrough, Harcourts The Difference.

Decision Date: 22 Oct 2024
Mover: James Scott
Outcome: Approved

1.4 Confirmation of Minutes from 2023 AGM

AGM 3 Oct 2023, the minutes were confirmed as presented.



Minutes Confirmed

Steven Law and Holly Southernwood raised a request to change their status at the last meeting from Guest to Member. It was explained that this is the way board members and other attendees were defined by the software. It was made clear that the body of the minutes recorded both members as members from local businesses.

Decision Date: 22 Oct 2024
Mover: James Scott
Second: Andy Cummings
Outcome: Approved

1.5 Interests Register

No additional interests were declared.

2. Annual Reports and Decisions

2.1 Chair's Report



Chairs Report Accepted

Chairs Report Accepted.

It was noted that the reference to Net Profit should be amended in future reports to state Net Surplus.

Decision Date: 22 Oct 2024
Mover: James Scott
Second: Robbie Hannon
Outcome: Approved

2.2 Treasurer's Report



Treasurer's Report accepted

Treasurer's Report accepted

Decision Date: 22 Oct 2024
Mover: James Scott Tim
Second: VanderKraaij
Outcome: Approved

2.3 Approval of Audited Annual Financial Statements for Year End 30 June 2024



Annual Financial Statements Accepted

Annual Financial Statements Accepted

Decision Date: 22 Oct 2024
Mover: Robbie Hannon
Seconder: Tim VanderKraaij
Outcome: Approved



Membership Register

Danielle to provide a copy of the member's register to Holly Southernwood.

Due Date: 31Dec 2024
Owner: Danielle Hancock



Notes within Financial Report

Request the accountant make a note about the amount of depreciation attributed to assets and associated with the business hub.

Request the accountant make a note about the value of plant and equipment associated with the business hub.

Due Date: 30Jun 2025
Owner: Danielle Hancock

2.4 Manager's Report



Manager's Report Accepted

Manager's Report Accepted

Decision Date: 22Oct 2024
Mover: James Scott
Seconder: Michelle Brooking
Outcome: Approved

2.5 Approval of Annual Budget for July 1st 2025 to 30 June 2026



Approval of Annual Budget for July 1st 2025 to 30 June 2026

That North West Country Incorporated:

Move to approve the following financial year 2025/2026 draft budget which includes a BID targeted rate grant amount of \$206,010 which includes a 9% increase or \$17,010 for the 2025/2026 financial year. Further ask the Rodney Local Board recommend to the Governing Body the amount of \$206,010 be included in the Auckland Council draft 2025/2026 annual budget consultation process.

It is noted that Holly Southernwood cast a Nay vote.

Decision Date: 22 Oct 2024
Mover: Andy Cummings
Seconder: Tim VanderKraaij
Outcome: Approved

2.6 Approval of Draft Business Plan 2025-2026



Draft Business Plan 2025-2026

North West Country Inc. receive and approve the Draft Business Plan 2025-2026

Decision Date:

Mover: 22 Oct 2024

Second: Tim VanderKraaij

Outcome: Michelle Brooking
Approved

2.7 Appointment of Auditor for year-end 30th June 2025.



Appointment of Auditor for year ending 30 June 2025

That North West Country Inc. appoint Cornelius du Plessis of Murray Audit as Auditor for North West Country Incorporated for the 2024-2025 financial year.

Decision Date: 22Oct 2024 James

Mover: Scott Teresa Nobilo-

Second: Healey Approved

Outcome:

2.8 Amendments to the North West Country Incorporated Constitution



Amendments to the North West Country Incorporated Constitution

Special Resolution 1 - That North West Country Incorporated receive and approve the North West Country Incorporated constitution dated July 2024.

Decision Date:

Mover: 22 Oct 2024 James

Second: Scott Teresa Nobilo-

Outcome: Healey Approved



Registering the Amended North West Country Incorporated Constitution

Special Resolution 2 - That North West Country Incorporated approve re-registering North West Country Incorporated with Incorporated Societies under the Incorporated Societies Act 2022.

Decision Date: 22Oct 2024

Mover: James Scott

Second: Michelle Brooking

Outcome: Approved

2.9 Draft 3 Year Strategic Plan



Draft 3 Year Strategic Plan

North West Country Inc. receive and approve the Draft 3 Year Strategic Plan 2026-2028

Decision Date:

Mover: 22Oct 2024 James

Second: Scott Teresa Nobilo-

Outcome: Healey Approved

3. Election of Committee Members

3.1 Election of Executive Committee Members



Election of Appointed Members

Michelle Brooking, The Riverhead, is elected to the North West Country Incorporated Executive Committee.

Decision Date: 22Oct 2024
Mover: James Scott
Seconder: Robbie Hannon
Outcome: Approved



Election of Members to Vacant Positions

Dan Dale, Parakai Four Square is elected to the North West Country Incorporated Executive Committee.

Decision Date: 22 Oct 2024
Mover: Tim VanderKraaij
Seconder: Michelle Brooking
Outcome: Approved



Election of Additional Executive Committee Members

Andy Cummings, The Original Kaipara Tavern, was elected as a Helensville Representative to the North West Country Incorporated Executive Committee.

Decision Date: 22 Oct 2024
Mover: Robbie Hannon
Seconder: Tim VanderKraaij
Outcome: Approved



Election of Additional Members to the North West Country Incorporated Executive Committee

Holly Southernwood, FIGG, sought election however the vote was not carried.

Decision Date: 22 Oct2024
Outcome: Not Approved

3.2 Election of Chair



Election of Chair

That North West Country elects James Scott to the role of Chair.

Decision Date: 22 Oct 2024
Mover: Robbie Hannon
Seconder: Tim VanderKraaij
Outcome: Approved

3.3 Election of Secretary and Treasurer



Election of Secretary and Treasurer

The election of Secretary and Chair will be deferred to the first general meeting.

Decision Date: 22Oct 2024
Outcome: Approved

3.4 Retiring Members



Retiring Members

The North West Country Incorporated Executive Committee thanks all retiring committee members for their service.

Decision Date: 22Oct 2024

Outcome: Approved

3.5 Thank You To Committee

On behalf of the board members, Robbie Hannon thanked the Chair and the board for their excellent service.

4. Close Meeting

4.1 Close the meeting

Next meeting: Executive Committee Meeting - 12 Nov 2024, 9:00 am

Signature: _____

Date: _____



Financial Statements

North West Country Incorporated
For the year ended 30 June 2025

Prepared by UHY Haines Norton (Auckland) Limited

Contents

3	Directory
4	Statement of Profit or Loss
6	Balance Sheet
7	Statement of Changes in Equity
8	Depreciation Schedule
10	Notes to the Financial Statements
13	Audit Report

Directory

North West Country Incorporated For the year ended 30 June 2025

Date of Formation

12 August 2013

Nature of Business

Business District Development

Registered Office

85 Alpine Road, Kaukapakapa

Officers

James Scott - Chairman

Christine Pridmore - Treasurer

Danielle Hancock - Acting Secretary and Manager

Andrew Cummings - Officer

Andrew Howard - Office

Christine May Pridmore - Officer

Daniel Dale - Officer

James Scott - Officer

Kelly Perkinson - Officer

Michael Yin - Officer

Nicola Jane Horsbrough - Officer

Robbi Hannon - Officer

Samantha Hayfield - Officer

Teresa Nobilo-Healey - Officer

Timothy Van Der Kraaij - Officer

Accountants

UHY Haines Norton (Auckland) Limited

Auditors

Kudos Murray Audit Limited

Bankers

Kiwibank

Statement of Profit or Loss

North West Country Incorporated For the year ended 30 June 2025

	NOTES	2025	2024
Revenue			
Associate Membership Fees		7,261.96	8,100.00
BID Targeted Rate		189,000.00	191,000.00
Business Hub Hire		8,834.89	2,015.01
Email Mailing List Income Received		125.00	-
Event Sponsorship		7,695.66	631.18
Grants Received		16,842.33	-
Donation Received		-	2,375.00
Interest		1,467.54	787.31
Magazine Advertising		1,460.00	1,490.00
Ticket Sales		2,933.91	158.91
Total Revenue		235,621.29	206,557.41
Expenses			
Administration			
Accountancy Fees		2,750.04	2,750.04
Audit Fees		1,900.00	1,900.00
Bank Charges		25.20	70.68
Business Hub Rental		18,000.00	12,231.87
Business Hub Rental OPEX		3,999.96	4,202.85
Insurance		733.90	1,226.73
Loss on Sale of Fixed Assets		1,583.82	-
Management Fee		96,567.03	77,930.99
Meeting & AGM Expenses		255.98	24.28
Minor Assets		1,267.56	-
Office Expenses & Printing		3,595.51	2,470.54
Repairs & Maintenance		834.30	130.00
Subcontractors		-	227.83
Subscriptions		3,744.89	5,845.84
Phone & Internet Costs		1,659.12	276.52
Website Maintenance		780.00	880.00
Total Administration		137,697.31	110,168.17
Advertising and Promotions			
Business Promotion & Marketing		13,586.77	16,070.05
Event Support & Grants		21,128.92	12,398.86
New Xmas Tree & Annual Storage		7,972.57	10,527.47
Signage Costs		1,409.30	125.91
Total Advertising and Promotions		44,097.56	39,122.29

Note: The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Auditor's Report.

	NOTES	2025	2024
Business Development			
North West Special Events		22,283.49	44,555.37
Training Grants Program		1,400.00	1,934.77
Total Business Development		23,683.49	46,490.14
Environment and Hertiage			
Heritage Trail Project		-	(1,443.62)
Total Environment and Hertiage		-	(1,443.62)
Total Expenses		205,478.36	194,336.98
Net Surplus Before Depreciation		30,142.93	12,220.43
Less: Depreciation Adjustments			
Depreciation		10,246.45	5,375.16
Net Operating Surplus		19,896.48	6,845.27
Non-Deductible Expenses			
Entertainment Non Deductible		524.00	-
Total Non-Deductible Expenses		524.00	-

Note: The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Auditor's Report.

Balance Sheet

North West Country Incorporated

As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
Cash and Bank			
Kiwibank 00 Account		89,848.51	10,404.62
Kiwibank 01 Account		19,207.51	42,739.97
Kiwibank 02 Account		765.49	629.35
Total Cash and Bank		109,821.51	53,773.94
Accounts Receivable		7,690.00	2,576.50
Prepayments		263.55	-
GST Receivable		9,241.34	4,577.39
Income Tax Receivable		47.34	47.34
Total Current Assets		127,063.74	60,975.17
Non-Current Assets			
Property, Plant and Equipment	3	80,133.97	49,242.51
Total Non-Current Assets		80,133.97	49,242.51
Total Assets		207,197.71	110,217.68
Liabilities			
Current Liabilities			
Accounts Payable		31,197.09	5,091.74
Grants Received in Advance		51,502.20	-
Total Current Liabilities		82,699.29	5,091.74
Total Liabilities		82,699.29	5,091.74
Net Assets		124,498.42	105,125.94
General Funds			
Retained Funds		124,498.42	105,125.94
Total General Funds		124,498.42	105,125.94

For and on behalf of the Board;

Date:.....

Note: The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Auditor's Report.

Statement of Changes in Equity

North West Country Incorporated
For the year ended 30 June 2025

	2025	2024
General Funds		
Opening Balance	105,126	98,281
Increases		
Net Surplus (Deficit) for the Period	19,372	6,845
Total Increases	19,372	6,845
Total General Funds	124,498	105,126

Depreciation Schedule

North West Country Incorporated

For the year ended 30 June 2025

<

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NAME		PURCHASED	COST	OPENING VALUE	PURCHASES	SALE PRICE	CAPITAL GAIN	DEP RECOVERED	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Website Development - North West Country														
		4 Dec 2018	3,643	81	-	-	-	-	-	50.00%	DV	40	3,603	40
Total Office Equipment			59,591	33,033	3,000	235	-	-	1,584			6,580	30,038	27,634
Plant & Equipment														
Louvered Generator Storage Cover														
		19 Jun 2025	2,323	-	2,323	-	-	-	-	8.00%	DV	15	15	2,308
Lawn Master Generator 7.5kw and hard wiring														
		26 May 2025	4,406	-	4,406	-	-	-	-	8.00%	DV	59	59	4,347
North West Country Sign (situated at Helensville entrance)														
		17 Apr 2025	895	-	895	-	-	-	-	30.00%	DV	67	67	828
Panasonic Air Conditioner 4.2KW														
		24 Mar 2025	3,027	-	3,027	-	-	-	-	10.00%	DV	101	101	2,927
Sea Container 40"														
		8 Jan 2025	5,196	-	5,196	-	-	-	-	10.00%	DV	260	260	4,936
Power Point and cables in Partition Walls														
		24 Apr 2024	2,312	2,237	-	-	-	-	-	13.00%	DV	291	366	1,946
Christmas Tree Cracker Signs														
		1 Nov 2023	625	571	-	-	-	-	-	13.00%	DV	74	128	497
Pop up Banner														
		31 Jul 2023	215	187	-	-	-	-	-	13.00%	DV	24	52	163
Heritage Trail Plaques														
		1 Jul 2023	3,112	2,708	-	-	-	-	-	13.00%	DV	352	757	2,356
Total Plant & Equipment			22,111	5,702	15,847	-	-	-	-			1,243	1,805	20,306
Total			116,872	49,243	42,957	235	-	-	1,584			10,246	34,820	80,134

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

North West Country Incorporated

For the year ended 30 June 2025

1. Statement of Accounting Policies

Reporting Entity

These are the financial statements of the North West Country Incorporated which is an incorporated society established and domiciled in New Zealand by the Incorporated Societies Act 1908. The society is not registered with the Charities Commission.

These special purpose financial statements have been prepared for the purpose of reporting activities of the North West Country Incorporated to the members of the association. These financial statements have been prepared for the purpose of providing information regarding periodic income, expenses, assets and liabilities during the year to 30 June 2025. They should only be relied upon for the expressly stated purpose.

Measurement Basis

The following general accounting policies have been adopted in the preparation of these financial statements:

The financial statements have been prepared on the basis of double-entry, historical cost and accrual accounting with the exception of certain items for which specific accounting policies are identified.

Historical Cost

These financial statements have been prepared on a historical cost basis, except for certain assets which have been revalued as identified in specific accounting policies below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of profit or loss and balance sheet have been applied:

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Interest received is recognised on an accrual basis (except where the Trust is a cash basis person under the financial arrangement rules).

Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

Accounts Receivable

Trade and other receivables are stated at their estimated realisable value. Bad debts are written off during the period in which they are identified.

Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation is calculated at the maximum rates approved for taxation purposes and the rates and methods are as set out on the accompanying fixed assets and depreciation schedule.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Taxation

The association is exempt from income tax in accordance with Section CW 40(l)(a)(i) of the Income Tax Act 2007.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

2. Comparative Figures

The comparative figures cover a period of 12 months to 30 June 2024.

Associated Person Transactions

Danielle Hancock is a sole trader T/A Farsky Consultants and is the Manager and acting Security of North West Country Incorporated.

Farsky Consultants - Management Fees \$96,567

Farsky Consultants - Event Support & Grants Paid - Promoting \$ 3,089

	2025	2024
3. Property, Plant and Equipment		
Plant and Equipment		
Plant and machinery owned	22,111	6,264
Accumulated depreciation - plant and machinery owned	(1,805)	(562)
Total Plant and Equipment	20,306	5,702
Furniture and Fittings		
Furniture and fittings owned	35,170	11,060
Accumulated depreciation - furniture and fittings owned	(2,976)	(553)
Total Furniture and Fittings	32,194	10,507
Office Equipment		
Office Equipment	57,673	56,591
Accumulated depreciation - Office Equipment	(30,038)	(23,558)
Total Office Equipment	27,634	33,033
Total Property, Plant and Equipment	80,134	49,243

There were **\$42,957** new additions during the year. Total depreciation amounted to **\$9,046**.

4. Contingent Assets and Liabilities

There are no known contingent assets or liabilities at period end 30 June 2025. (2024:NIL).



INDEPENDENT AUDITOR'S REPORT

To the Committee of North West Country Incorporated

Opinion

We have audited the financial statements of North West Country Incorporated on pages 4 to 12, which comprise the statement of financial position as at 30 June 2025, and statement of financial performance profit or loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of North West Country Incorporated as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with the accounting policies outlined in Note 1 to the financial statements and the Incorporated Societies Act 1908.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of North West Country Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, North West Country Incorporated.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to enable the Association to report to its members. Our opinion is not modified in respect of this matter.

Office: +64 9 4261502
cornelius@kudosmurray.com

62 Blackbridge Road, Dairy Flat, 0794



Committee's Responsibility for the Financial Statements

The Committee are responsible on behalf of the entity for the preparation of financial statements in accordance with the accounting policies outlined in Note 1 to the financial statements and the Incorporated Societies Act 1908, and for North West Country Incorporated's circumstances, the preparation of financial statements, and for such internal control as the Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Cornelius du Plessis

Kudos Murray Audit Limited
Auckland
9 September 2025



North West Country Incorporated

www.northwestcountry.co.nz